

ANNOUNCEMENTS OF THE CHAIRMAN

1. Priority National Economic Intelligence Objectives

The IAC on 20 August 1957 approved the revised statement of "Priority National Economic Objectives", as approved by the EIC on 4 June 1957. This statement had been reviewed by the Board of National Estimates to ascertain whether it was consistent with DCID 4/6, the statement of "Priority National Intelligence Objectives", and on 5 August 1957 the IAC was advised that the Board found the statement of "Priority National Economic Intelligence Objectives" consistent with DCID 4/6.

2. Petroleum Subcommittee contribution to NIE 30-2-57: "Near East Developments Affecting US Interests"

At the request of ONE, the EIC Subcommittee on Petroleum prepared a coordinated statement on "Trends in Middle East Oil" for NIE 30-2-57. The subcommittee also reviewed the petroleum sections of the final draft of NIE 30-2-57 and suggested minor changes, which the CIA representative was requested to coordinate with ONE.

3. Subcommittee Annual Reports

Annual reports have been received from all of the EIC Subcommittees. Copies have been forwarded all the EIC representatives of the IAC Agencies, and to non-IAC agencies for those subcommittees in which they participate.

4. Approval of New Subcommittee Chairmen

25X1A9a The EIC has approved, by interim action, the appointment of [REDACTED] CIA, as chairman of the Subcommittee on Electric Power and Solid Fuels; and Harry H. Bell, State, as chairman of the Subcommittee on International Trade and Finance.

5. DCI Commendation on Biweekly and Semiannual Reports on Penetration in Underdeveloped Areas.

The Chairman is pleased to announce that he has received a letter from the DCI commending the EIC on its series of biweekly and semi-annual reports on Sino-Soviet Bloc Economic Activities in Underdeveloped Areas, and complimenting the members of the Working Group for the high quality and effectiveness of this intelligence support. Copies of this commendation are being distributed to the EIC representatives of the agencies participating in the Working Group activities.